

Financial Operations Report

For the Year Ending December 31, 2010

Consolidated Statement of Financial Position

Assets		Liabilities	\$26,161,712
Cash and cash equivalents	23,757,952		
Receivables	17,335,335	Net Assets	
Prepaid expenses, deferred charges, and deposits	696,638	Unrestricted	134,979,635
Redeemed Securities	12,829,601	Temporarily restricted	36,365,535
Investments, at market value	156,352,256	Permanently restricted	33,761,030
Property and equipment, net of depreciation	20,296,130	Total Net Assets	\$205,106,200
Total Assets	\$231,267,912	Total Liabilities and Net Assets	\$231,267,912

Consolidated Statement of Activities and Changes in Net Assets

	Unrestricted	Temporarily Restricted	Permanently Restricted	Year Ending Dec. 31, 2010
Revenue				
Contributions and grants	106,991,568	21,475,287	2,116	128,468,971
Bequests	22,342,970	4,478,107	53,226	26,874,303
Investment income	1,778,573	1,815,575	454,472	4,048,620
Other income, net	1,055,766	(391,450)	-	664,316
Total Revenue	\$132,168,877	\$27,377,519	\$509,814	\$160,056,210
Transfers (net assets released from restrictions)	37,496,782	(37,496,782)	-	-
Revenue and Other Additions	\$169,665,659	\$(10,119,263)	\$509,814	\$160,056,210
Expenses and Other Deductions				
Animal protection programs				
Research and education	21,760,202	-	-	21,760,202
Cruelty prevention programs	22,594,000	-	-	22,594,000
Direct care and service	27,221,847	-	-	27,221,847
Advocacy and public policy	52,743,174	-	-	52,743,174
Supporting services				
Management and general	6,366,563	-	-	6,366,563
Fundraising	26,263,566	-	-	26,263,566
Total Expenses and Other Deductions	\$156,949,352	-	-	\$156,949,352
Change in net assets from operations	12,716,307	(10,119,263)	509,814	3,106,858
Realized and unrealized gain on investments	10,043,690	51,430	-	10,095,120
Change in Net Assets Before Postretirement Benefits	\$22,759,997	\$(10,067,833)	\$509,814	\$13,201,978
Postretirement benefits adjustment	523,496	-	-	523,496
Change in Net Assets	\$23,283,493	\$(10,067,833)	\$509,814	\$13,725,474
Net assets at January 1, 2010	111,696,142	46,433,368	33,251,216	191,380,726
Net Assets, End of Year	\$134,979,635	\$36,365,535	\$33,761,030	\$205,106,200

The audited version of this report had not yet been released at press time. The figures will be updated, if necessary, at humansociety.org.

COVER: KATHY MILANI/THE HSUS. INSIDE COVER, CLOCKWISE FROM LEFT: PAUL VERNON; MICHELLE RILEY/THE HSUS; ANNE MARLEY, THE HSUS; MICHELLE RILEY/THE HSUS. PAGE 1, FROM TOP: FRAZER HARRISON/GETTY IMAGES ENTERTAINMENT/GETTY IMAGES; DIBYANGSHU SARKAR/AFP/GETTY IMAGES; KRISTIAN DOWLING/PICTURE GROUP. PAGE 2: PAUL MARKOW PHOTOGRAPHY. PAGE 3, ALL IMAGES: SALLY RYAN. PAGE 4: KATHY MILANI/THE HSUS. PAGE 5: BRADLY J. BONER. PAGE 6, FROM LEFT: KATHY MILANI/THE HSUS; MICHELLE RILEY/THE HSUS. PAGE 7, CLOCKWISE FROM TOP: MICHELLE RILEY/THE HSUS; KATHY MILANI/THE HSUS; ALEX GALLARDO; KATHY MILANI/THE HSUS. PAGE 8-9: PAUL VERNON. PAGE 10-11: THE HSUS. PAGE 12, FROM LEFT: STEPHAN ZABEL; SARAH RICE. PAGE 13, FROM LEFT: BABUR SAGLAM/ISTOCK; KATHY MILANI/THE HSUS. PAGE 14: MICHELLE RILEY/THE HSUS. PAGE 15-17: KATHY MILANI/THE HSUS. PAGE 18, FROM LEFT: COSTANZA/THE TIMES-PICAYUNE; KATIE CAMPBELL; M.J. MASOTTI JR./CORBIS. PAGE 19, FROM LEFT: MICHELLE RILEY/THE HSUS; TIM MUELLER; WENDY MEYER/SACRAMENTO SPCA. PAGE 20: KATHY MILANI/THE HSUS. PAGE 21: MELISSA FARLOW/NATIONAL GEOGRAPHIC STOCK. PAGE 22: MICHAEL BERNARD/HSI. PAGE 23: FRANZFOTO.COM/ALAMY. PAGE 24: THOMAS LAZAR/NATUREPL.COM. PAGE 25, FROM LEFT: M. WATSON/ARDEA.COM; HUMANE WILDLIFE SERVICES. PAGE 26, FROM LEFT: JAMES HAGER/ROBERT HARDING WORLD IMAGERY/GETTY IMAGES; ANNE MARLEY; NATPHOTOS/PHOTODISC/GETTY IMAGES. PAGE 27, FROM LEFT: KATHY MILANI/THE HSUS; ALEX J. HASSON. PAGE 28, FROM LEFT: GRAY MITCHELL/HSI; BRANDON COLE. PAGE 29, FROM LEFT: BRANDON COLE; SNORKEL BOB; NORBERT WU/MINDEN PICTURES. PAGE 30: KATHY MILANI/THE HSUS. PAGE 31: MICHELLE RILEY/THE HSUS. PAGE 32: KATHY MILANI/THE HSUS. PAGE 33, FROM LEFT: KATHY MILANI/THE HSUS; MICHELLE RILEY/THE HSUS. PAGE 34-35: MICHELLE RILEY/THE HSUS. PAGE 36, FROM LEFT: MIKE BIZELLI; HUMANE SOCIETY OF MISSOURI. PAGE 37, FROM LEFT: PAT PORTELL; WHITNEY CURTIS; JONATHAN BECKER. PAGE 38, FROM LEFT: RAY EUBANKS; VINCE DEWITT. PAGE 39, FROM LEFT: STEFAN HARSCH/THE HSUS; HOLLY SHAW/THE HSUS; JENNIFER KUNZ/THE HSUS. PAGE 40: MICHELLE RILEY/THE HSUS. PAGE 41, FROM LEFT: ANNI BETTS; LCULIG/SHUTTERSTOCK; CHRISTOPHER AMERUOSO. PAGE 42, FROM LEFT: ANDREA J. WRIGHT; TIM LONG/LONG PHOTOGRAPHY. PAGE 43, FROM TOP: PAUL RUHTER; BRADLY J. BONER. PAGE 44: YANICK VALLÉE/FOTOLIA.