

# Financial Operations Report

For the Year Ending December 31, 2011



## Consolidated Statement of Financial Position

Assets		Liabilities	
Cash and cash equivalents	\$25,212,413		\$31,392,333
Receivables	18,472,106		
Prepaid expenses, deferred charges, and deposits	939,672		
Redeemed Securities	3,000,000		
Investments, at market value	163,280,544		
Fixed assets, net of depreciation	20,970,197		
<b>Total Assets</b>	<b>\$231,874,932</b>		
		Net assets	
		Unrestricted	129,933,351
		Temporarily restricted	35,855,528
		Permanently restricted	34,693,720
		<b>Total Net Assets</b>	<b>\$200,482,599</b>
		Total Liabilities and Net Assets	
			<b>\$231,874,932</b>

## Consolidated Statement of Activities and Changes in Net Assets

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
<b>Support and Revenue</b>				
Contributions and grants	\$109,593,240	\$21,740,656	\$2,040	\$131,335,936
Bequests	20,592,202	8,045,592	13,672	28,651,466
Investment income	3,543,288	745,519	916,980	5,205,787
Other income, net	1,618,931	279,598	—	1,898,529
Net assets released from restrictions	30,981,094	(30,981,094)	—	—
<b>Total Support and Revenue</b>	<b>\$166,328,755</b>	<b>\$(169,729)</b>	<b>\$932,692</b>	<b>\$167,091,718</b>

### Operating and Supporting Expenses

<b>Animal protection programs</b>				
Advocacy and public policy	\$55,052,251	—	—	\$55,052,251
Direct care and service	30,293,563	—	—	30,293,563
Cruelty prevention programs	23,578,627	—	—	23,578,627
Research and education	19,640,917	—	—	19,640,917
<b>Supporting services</b>				
Management and general	6,024,755	—	—	6,024,755
Fundraising	25,315,261	—	—	25,315,261
<b>Total Operating and Supporting Expenses</b>	<b>\$159,905,374</b>	<b>—</b>	<b>—</b>	<b>\$159,905,374</b>

**Change in Net Assets from Operating Activities**    **\$6,423,381**    **\$(169,729)**    **\$932,692**    **\$7,186,344**

### Non-operating Activities

Realized and unrealized gains and losses	(6,630,041)	(340,273)	—	(6,970,314)
Pension related charges other than net periodic pension cost	(4,839,631)	—	—	(4,839,631)

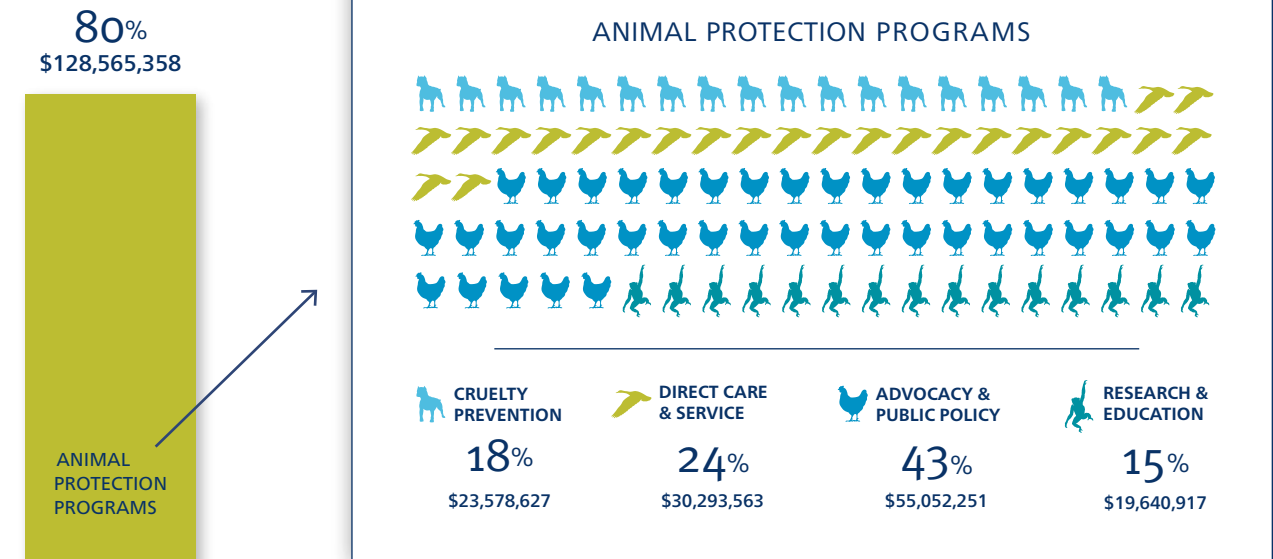
**Change in Net Assets**    **\$(5,046,291)**    **\$(510,002)**    **\$932,692**    **\$(4,623,601)**

**Net Assets at beginning of year**    **\$134,979,635**    **\$36,365,535**    **\$33,761,030**    **\$205,106,200**

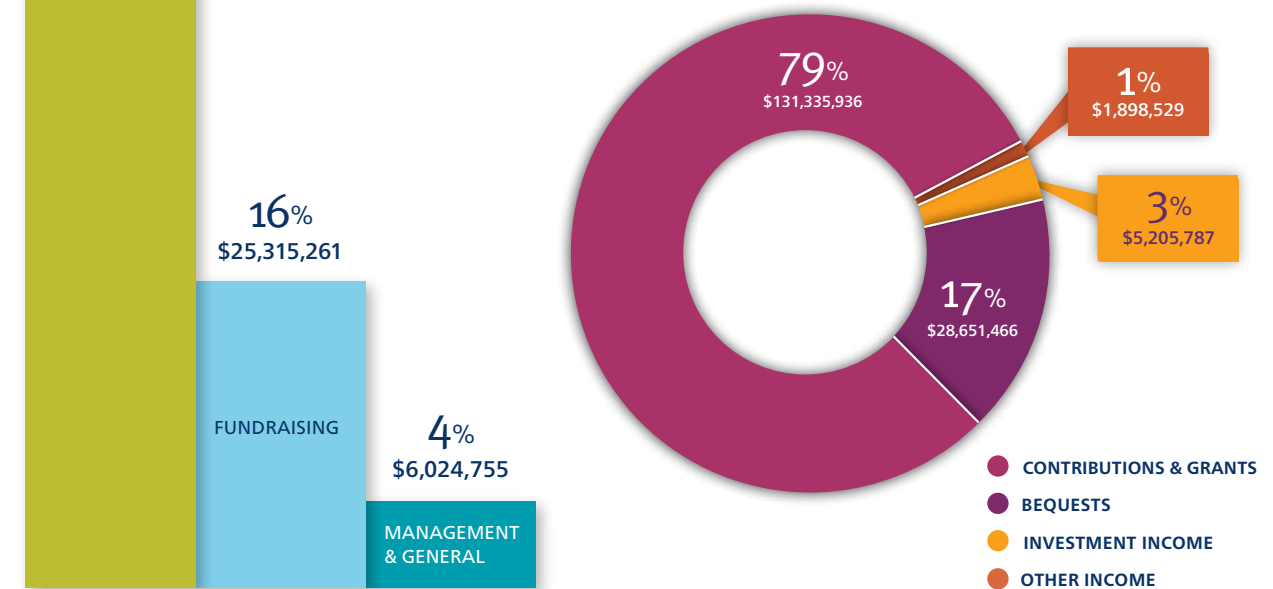
**Net Assets at end of year**    **\$129,933,344**    **\$35,855,533**    **\$34,693,722**    **\$200,482,599**

The audited version of this report had not yet been released at press time. The figures will be updated, if necessary, at [humanesociety.org/annualreport](http://humanesociety.org/annualreport).

# Operating & Supporting Expenses



## Support & Revenue



The HSUS is rated a 4-star charity (the highest possible) by Charity Navigator, approved by the Better Business Bureau for all 20 standards for charity accountability, voted by Guidestar's Philanthropedia experts as the No. 1 high-impact animal protection group, and named by *Worth* magazine as one of the 10 most fiscally responsible charities.

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